

Media Release

13th October, 2021

Renewable Energy Park for Yarram to support a circular economy

Minister for Agriculture Mary-Anne Thomas announced today that Spiegel Energy will receive \$2 million via the Victorian Forestry Plan to establish a Renewable Energy Park at the Radial Timbers in Yarram and will build a local Bioenergy Cell.

Spiegel Energy is excited to be part of this innovative Circular economy project bringing forward innovation and sustainability to reality with a Bioenergy Cell which is deployable, scalable and replicable throughout Gippsland.

The Yarram Renewable Energy Park project combines a Pyrolysis unit and SoNick salt battery technologies forming a Bioenergy Cell to process timber mill waste and turn Radial Timber into a fully closed loop operation.

This project will benefit the local community, local businesses, will create local jobs and will turn low value timber waste into high value bioproducts including biochar, wood vinegar and biocrude oil which can help local farmers and develop local industries.

The project includes a solar installation which will significantly reduce the Mills power costs, and will also provide revenue, via a community benefit sharing model that is being established, to local community energy groups to fund renewable energy projects in the local Yarram community district.

The research facility to be constructed at Energy Park will allow outside industries and organisations wishing to do research such as schools, universities or other bioenergy developers.

More detail on the Yarram Renewable Energy Park project can be found at our website www.spiegelenergy.com.au.